

**Al-Buhaira National Insurance Co. (A Public Joint Stock Company) Minutes of
The Company General Assembly Meeting Financial Year Ending 2024**

The ordinary general assembly of the company shareholders was held at 11:30 AM on Wednesday, April 23, 2025, at the company's headquarters and remotely. Sheikh Faisal bin Khalid bin Sultan Al Qasimi chaired the meeting."

Attendance from the Board of Directors:

1. Sheikh Faisal bin Khalid bin Sultan Al Qasimi (Chairman of the Board)
2. Sheikh Khaled bin Abdullah bin Sultan bin Saqr Al Qasimi (Board Member)
3. Sheikh Ahmed Abdullah Mohammed Ali Al Thani (Board Member)
4. Sheikh Saud bin Nasser bin Rashid bin Abdul Aziz Al Mualla (Board Member)
5. Miss Noura Mahmoud Mohamed Almahmoud Al Ali (Board Member)

Apologies for Absence:

1. Sheikh Abdullah Mohammed Ali Al Thani (Board Member)
2. Mr. Rashid Ali Rashid Deemas Al Suwaidi (Board Member)
3. Mr. Salem Abdullah Salem Al Hosani (Board Member)
4. Mr. Abdullah Mohammed Saleh Al Zarooni (Board Member)

Also Attended:

- Mr. Mohammed Isam Najib Al-Fuqaha - Grant Thornton (Company Auditor)
- Mr. Mohamed Al Marzooqi- Representative of the Central Bank of the UAE
- Mr. Yousef Easa Al Nuaimi - Representative of the Securities and Commodities Authority
- Mr. Omar Abu Bakr - Representative of the Sharjah Economic Development Department

The quorum for the meeting reached 91.92%, representing 22.01% in person and 69.91% by proxy. Mr. Salah Fouad Daou was appointed as the meeting rapporteur and Lumi Middle East company was appointed as the vote collector, as Lumi managed the meeting technically remotely.



Sheikh Faisal bin Khalid bin Sultan Al Qasimi reviewed the agenda as follows:

1. Review and approval of the report of the Board of Directors on the Company's activities and financial position for the fiscal year ended on 31/12/2024. (Approved by 87.84%, Disapproved by 0.00%, Abstained by 12.16%)
2. Review and approval of the report of the auditors for the fiscal year ended on 31/12/2024. (Approved by 100%)
3. Discussion and approval of the balance sheet and profit and loss account for the fiscal year ended on 31/12/2024. (Approved by 100%)
4. Discharge of the members of the Board of Directors for the fiscal year ended on 31/12/2024 or non-discharge of them, removing them, and filing a liability lawsuit against them, as the case may be. (Discharge granted, Approved by 100%)
5. Approve the Board of Directors proposal to pay each director AED 200,000; AED 1,800,000 in total. (Approved by 100%)
6. Approve the Board of Directors proposal to pay the chairman of each Board Committee AED 10,000 per meeting and AED 7,000 for each meeting of the Board Committees subject to his personal attendance; AED 242,000 in total. (Approved by 100%)
7. Discharge of the auditors for the fiscal year ended on 31/12/2024, or non-discharge of them, removing them, and filing a liability lawsuit against them, as the case may be. (Discharge granted, approved by 99.81%, Disapproved by 0.00%, Abstained by 0.19%)
8. Appointment of auditors and determining their fees for the year ended on 31/12/2025. (Approved – KPMG appointed as auditor for 2025 with an audit fee of AED 900,000. Approved by 95.34%, Disapproved by 3.11%, Abstained by 1.55%)
9. Election of a new Board of Directors

The following candidates have submitted their nominations:

1. Sheikh Faisal bin Khalid bin Sultan Al Qasimi
2. Sheikh Abdullah Mohammed Ali Al Thani
3. Sheikh Khaled bin Abdullah bin Sultan bin Saqr Al Qasimi
4. Sheikh Ahmed Abdullah Mohammed Ali Al Thani
5. Sheikh Saud bin Nasser bin Rashid bin Abdulaziz Al Mualla
6. Mr. Rashid Ali Rashid Deemas Al Suwaidi
7. Mr. Abdullah Mohammed Saleh Abdulrahim Abdul Rahman Al Zarooni
8. Miss Noura Mahmoud Mohamed Almahmoud Al Ali
9. Mr. Ali Mohammed Abdullah Kayed
10. Mr. Bassam Ibrahim Mohammed Elayyan (Representative of Al Salem Co. LTD)

After conducting the cumulative secret voting process, the results showed the following members won membership of the Board of Directors for the new term, subject to the approval of the Central Bank of the UAE:

1. Sheikh Faisal bin Khalid bin Sultan Al Qasimi
2. Sheikh Abdullah Mohammed Ali Al Thani
3. Sheikh Khaled bin Abdullah bin Sultan bin Saqr Al Qasimi
4. Sheikh Ahmed Abdullah Mohammed Ali Al Thani
5. Sheikh Saud bin Nasser bin Rashid bin Abdulaziz Al Mualla
6. Mr. Rashid Ali Rashid Deemas Al Suwaidi
7. Mr. Abdullah Mohammed Saleh Abdulrahim Abdul Rahman Al Zarooni
8. Miss Noura Mahmoud Mohamed Almahmoud Al Ali
9. Mr. Bassam Ibrahim Mohammed Elayyan (Representative of Al Salem Co. LTD)

The meeting ended at 1:30 PM.



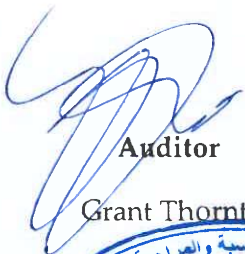
Meeting Rapporteur

Salah Fouad Daou



Vote Collector

Lumi Middle East



Auditor

Grant Thornton



The Chairman of the Board

Faisal bin Khalid bin Sultan Al Qasimi