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Al Buhaira National Insurance Company (Public Joint-stock)

Announcement on Opening the Nomination for Board of Directors Membership (2025-2028)

The Board of Directors of Al Buhaira National Insurance Company is pleased to announce to the esteemed shareholders the opening of the nomination for the membership of the Board of Directors during the period from Friday, March 28, 2025, to Tuesday, April 8, 2025.

Any individual/shareholder who meets the nomination conditions for the Board membership may apply by submitting a nomination request to the Company's Management at its Head Office located in Al Buhaira Insurance Tower, 6th Floor, Al Majaz 1, Khalid Lake, Sharjah, UAE, or via email at shareholders@albhuhaira.com.

The nomination request must include an introductory profile of the applicant along with the category of membership for which the applicant is applying (Non-Executive Director / Independent Director / Non-Independent Director).

General Conditions:

1. The number of Board members to be elected is nine (9) members.
2. All Board members must be Non-Executive Directors, and at least one-third (1/3) of the members must be Independent Directors.
3. The nomination period shall remain open for a minimum of (10) days from the date of this announcement, in accordance with Article (9) of the SCA Board of Directors Decision No. (3/CH) of 2020 regarding the Governance Guide for Public Joint-Stock Companies and its amendments.
4. The nominee must fulfill the conditions set forth in:
 - o Federal Decree-Law No. (32) of 2021 on Commercial Companies.
 - o SCA Board of Directors Decision No. (3/CH) of 2020 concerning the approval of the Governance Guide for Public Joint-Stock Companies and its amendments.
 - o CBUAE Corporate Governance Regulation for Insurance Companies and its related standards.
5. The nomination application must be accompanied by the following documents:
 - o Board of Directors Acknowledgment and Undertaking Form.
 - o Appointment Request Form.
 - o Introductory Profile.
 - o Personal photograph in JPEG format.
 - o Copy of passport and residence visa (including Unified Number page for UAE nationals).
 - o Copy of Emirates ID (both sides).

- Family Book (with first page – for UAE nationals).
 - No Objection Certificate for National Service (for UAE nationals under 40 years old).
 - Duly attested copies of academic certificates.
 - Certificate of Good Conduct (Police Clearance Certificate) valid and addressed to the Central Bank of the UAE.
 - Comprehensive CV including work experience, academic qualifications, and the category of membership applied for (Non-Executive Director / Independent Director / Non-Independent Director).
 - Any other documents required under Article (10/7) of SCA Board of Directors Decision No. (3/CH) of 2020. concerning the approval of the Guidance of Governance of Public Joint- Stock Companies and its amendments.
6. The nomination forms and undertaking letters will be available on the Company's website. All required documents must be submitted within the nomination period.
 7. The candidate may not, after closing the nomination, relinquish his nomination to another person.
 8. The final list of candidates along with their nomination details will be published on the Company's bulletin board at the Head Office and on the official website (www.albuhaira.com) after obtaining the necessary approval from the Central Bank of the UAE, sufficiently in advance of the Annual General Meeting (AGM).
 9. The Central Bank of the UAE, the Securities and Commodities Authority (SCA), and the Abu Dhabi Securities Exchange (ADX) will be provided with the list of nominated candidates after the closure of the nomination period.

