

الوطنية للتأمين



شركة البحيرة

Al-Buhaira National Insurance Co.

شركة مساهمة عامة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ ومقيدة في سجل شركات التأمين تحت رقم (١٥) وسجل الشركات التجارية تحت رقم (٣١) مركزها الرئيسي: الشارقة - رأس المال المدفوع بالكامل ٢٥٠ مليون درهم

المركز الرئيسي : برج البحيرة للتأمين - شارع الكورنيش - بحيرة خالد - الشارقة، ص.ب. ٦٠٠٠، هاتف ٥١٧٤٤٤٤ - ٠٦ - براق ٥٧٤٨٨٥٥ - ٠٦  
Head Office : Abnic Tower - Corniche Road - Khalid Lagoon - Sharjah - P.O Box 6000, Tel. 06 - 5174444 - Fax 06 - 5748855

## Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 2023)

### First - General Information :

**Name of the company :** Al Buhaira National Insurance Co.

**Establishment date :** 16/05/1978

**Paid up capital :** AED 250,000,000

**Subscribed capital :** AED 250,000,000

**Authorized capital :** AED 250,000,000

**Chairman of the Board :** Sheikh Faisal Bin Khalid Bin Sultan Al Qasimi

**Managing Director :** Sheikh Khaled Bin Abdullah Bin Sultan Al Qasimi

**Name of the external auditor :** GrantThornton

**Mailing address :** P.O. BOX 6000, Sharjah

**Tel :** 06 - 5174444

**Fax :** 06 - 5748855

**E – mail :** abnicho@albuhaira.com



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Khorfakkan : 09 - 2386089, Fax: 09 - 2382066, Al Ain : 03 - 7641960, Fax: 03 - 7658487, Fujairah: 09 - 2227288, Fax: 09 - 2225221, Ajman : 06 - 7467777, Fax: 06 - 7460666

**Second - Preliminary Results (000 AED) :**

|                              | <b><u>2023</u></b> | <b><u>2022</u></b> |
|------------------------------|--------------------|--------------------|
| 1-Total Assets               | 1,396,041          | 1,392,030          |
| 2- Shareholders Equity       | 505,610            | 552,716            |
| 3- Revenues                  | 1,200,642          | 879,881            |
| 4- Net Operating Profit      | (64,130)           | (80,456)           |
| 5- Net profit for the period | (48,357)           | (66,282)           |
| 6- Earnings per share        | (0.19)             | (0.27)             |

7-Summary of the company's performance for the last fiscal year.

ABNIC posted an increase in gross written premium amounting to AED 321 Million, the company posted an increase in total assets amounting to AED 4 Million. ABNIC posted AED 48,4 Million loss compared to AED 66,3 Million loss for the year ended on 31/12/2022.

**The name of the chairman of the company or the authorized signatory**

  
**Nader Tawfiq Qaddumi**  
**Signature and Date: 15/02/2024**

**Company's Seal**

